



## Request for Proposal Hiring of Services of Audit Firm for External Audit for Fiscal Year 2020-21

Alternative Energy Development Board (AEDB) is established under AEDB Act 2010 as an autonomous body for the purpose of implementation of various policies, programs and projects in the field of alternative or renewable energy technologies. .

AEDB seeks Request for Proposal (RFP)/sealed tenders on single-stage one envelop procedure basis from reputed Chartered Accountant Firms having valid sales tax and income tax registration for appointment as Statutory (External) Auditors for the financial year 2020-21 with provision of extension for next one year upon satisfactory performance.

Request for Proposals (RFP)/detail TORs (Scope of work, evaluation criteria and other terms & conditions) may be downloaded from the website of AEDB ([www.aedb.org](http://www.aedb.org)) & website of PPRA ([www.ppra.org.pk](http://www.ppra.org.pk)).

Interested Chartered Accountant Firms may submit their RFP within 15 days of publication of this advertisement through registered post or any courier service or in person at the address mentioned below. RFP must be received at 3.00 pm on **November 15, 2021** and Bids will be opened on the same day at 3.30 pm in the presence of their representatives.

AEDB reserves the right to accept or reject any or all bids without assigning any reason in accordance with the Rule-33 of Public Procurement Rules, 2004.

**Chief Executive Officer**  
**Alternative Energy Development Board (AEDB)**  
2<sup>nd</sup> Floor OPF Building, Sector G-5/2, Islamabad  
Phone # 051-9222360-3  
web: [www.aedb.org](http://www.aedb.org)

**REQUEST FOR PROPOSAL OF  
AUDIT SERVICES**



**Alternative Energy Development Board (AEDB)  
Ministry of Energy (Power Division)**

## 1. Introduction

Alternative Energy Development Board (AEDB) is established under AEDB Act 2010 as an autonomous body for the purpose of implementation of various policies, programmes and projects in the field of Alternative or Renewable Energy Technologies. AEDB is small organization with around 100 employees and the annual budget is Rs. 220 million (approximately).

## 2. Scope of Work:

- 2.1 Chartered Accountants firm will conduct annual statutory audit of AEDB Accounts/Financial Statements as an independent auditor in accordance with the provision of auditing principles for the year ending June 30, 2021 and further extendable for one year upon satisfactory performance.
- 2.2 The Auditors will submit draft Report at the end of audit, after discussion the draft report with client and incorporating mutually agreed comments (if any), the Auditors will issue formal/final Report.

## 3. Evaluation Criteria:

Sr. No.	Factors	Nature of condition/Marks
I.	State Bank of Pakistan Panel of Auditors Ranking.....Category-A.	Mandatory
II.	Office in Islamabad	Mandatory
III.	Audit Fee including Govt taxes at actual and inclusive of out of pocket expenses	30
IV.	Audit experience of Government Organizations in Pakistan (1 marks per year)	20
V.	International Affiliation	15
VI.	Satisfactory/ valid QCR Rating by ICAP	15
VII.	Number of partners in firm (2 numbers per partner.	10
VIII.	Number of Branches (2 number per branch)	10
<b>TOTAL Marks</b>		<b>100</b>

## 4. Documents/Information Required:

- 4.1 Firm's complete profile including experience of audit of Government sector & other reputable organizations.
- 4.2 Copy of NTN of the firm.
- 4.3 Fee inclusive of out of pocket expenses for FY 2020-2021 and also indicate proportion of increase for the subsequent year(s) in case of extension.

- 4.4 Provide detail of audit methodology and period of conducting and submitting complete audit report.
- 4.5 The bids should be valid for three months period (after closing date of the bid).
- 4.6 Firms are required to provide the undertaking that the Firm was never blacklisted by the Government of Pakistan or any other organization.

**5. Terms and Conditions:**

- 5.1 Single stage - one envelope procedure will be used for tendering process. The bid shall comprise of one single envelope containing proposals for technical and financial components. Bidders will provide all necessary information as required in the RFP to make the bid responsive.
- 5.2 The bid envelop shall clearly be marked with the: **“PROPOSAL FOR AUDIT SERVICES”** .
- 5.3 In case any change is proposed in Scope of Work, bid will be rejected.
- 5.4 Income Tax and other government taxes will be deducted at source as per Government Rules.
- 5.5 Financial bids should be inclusive of all taxes.
- 5.6 The bid marks will be based on lowest financial quotations.
- 5.7 Tender should reach this office by **November 15, 2021** and will be opened on the same day at **3:30 p.m.**
- 5.8 AEDB reserves the right to accept or reject any or all bids without assigning any reason as per PPRA rules.
- 5.9 No tender shall be accepted after due date and time.
- 5.10 Proposals will be submitted on or before the last date for submission on the address given below.

**Chief Executive Officer**  
Alternative Energy Development Board (AEDB)  
OPF Building, 2<sup>nd</sup> Floor, G-5/2,  
Islamabad, Pakistan  
Web: [www.aedb.org](http://www.aedb.org)  
Tel: 051-9222360-3

**Names and Addresses of Auditing Firms (Chartered Accountants) on  
Panel of Auditors maintained by State Bank of Pakistan under  
Section 35 of Banking Companies Ordinance, 1962**

**Sr# | Name of Chartered Accountant Firms**

**Category "A"**

- A1     A.F. Ferguson & Co.  
State Life Building No. 1/C,  
I.I. Chundrigar Road, Karachi  
Tel: 021-2426711-5, 2426682-5  
Fax: 2415007, 2427938
- A2     Baker Tilly Mehmood Idrees Qamar,  
Chartered Accountants, 4<sup>th</sup> Floor,  
Central Hotel Building, Civil Lines,  
Mereweather Road, Karachi  
Tel: +92 (021) 35644872-7,  
Fax: +92 (021) 35694573  
E-mail: mim@mimandco.com
- A3     BDO Ebrahim & Co.  
2nd Floor, Block "C" Lakson Square,  
Building No. 1, Sarwar Shaheed Road, Karachi  
Tel: 021-5683030-5683189,  
Fax: 021-5684239
- A4     Deloitte Yousuf Adil, Chartered Accountants  
Cavish Court, A-35, Block 7 & 8, K.C.H.S.U.  
Shahrah-e-Faisal, Karachi-75350  
Pakistan  
Tel: +92(0)21 34546494-7  
Fax: +92(0)21 34541314
- A5     Ernst & Young Ford Rhodes Sidat Hyder  
6<sup>th</sup> floor, Progressive Plaza,  
Beaumont Road, Karachi  
Tel: +9221 35650007-11 Fax #: +9221 35681965  
E. mail: [eyfrsh.khi@pk.ey.com](mailto:eyfrsh.khi@pk.ey.com)  
Web: [www.ey.com](http://www.ey.com)
- A6     Grant Thornton Anjum Rahman  
Chartered Accountants, 1<sup>st</sup> & 3<sup>rd</sup> Floor,  
Modern Motors House, Beaumont Road,  
Karachi- 75530  
Tel: 021-35672951-56  
Fax: 021-35688834
- A7     Horwath Hussain Chaudhury & Co.  
25/E Main Market, Gulberg-2, Lahore  
Tel: 042-5759223-5, 042-111-111-442;  
Fax: 0092 (42) 35759226  
Email: [hhc@crowehorwath.pk](mailto:hhc@crowehorwath.pk)

- A8 Ilyas Saeed & Co.  
A-4 Sea Breeze Homes, Shershah Block,  
New Garden Town, Lahore  
Tel: 042-5861852, 5868849,  
Fax: 042-5856145  
Email: [milyas@brain.net.pk](mailto:milyas@brain.net.pk)
- A9 KPMG Taseer Hadi & Co.  
1st Floor, Sheikh Sultan Trust Building No. 2,  
Beaumont Road, Karachi  
Tel: 021-5685847  
Fax: 021-5685095
- A10 Kreston Hyder Bhimji & Co.  
Suite No. 1601, Kashif Centre,  
Main Shahrah-e-Faisal, Karachi  
Phone: 021: 35640050-52  
Fax: 021: 35640053
- A11 Muniff Ziauddin & Co.  
Business Executive Centre  
F/17/3, Block 8, Clifton, Karachi  
Tel: 021-35375127-29  
Fax: 021-35820325  
Email: [info@mzi.com.pk](mailto:info@mzi.com.pk)
- A12 Naveed Zafar Ashfaq Jaffery & Co.  
1st Floor Modern Motors House,  
Beaumont Road, Karachi  
Tel: 021-111-77-44-22  
Fax#: (021) 5210626  
Email: [khi@shznco.com](mailto:khi@shznco.com)
- A13 Rahman Sarfaraz Rahim Iqbal Rafiq  
54 - P, Gulberg II, P.O. Box No. 3054, Lahore  
Phone # 042-5875965-68  
Fax # 042-5758621  
Email: [alnasr@wol.net.pk](mailto:alnasr@wol.net.pk)
- A14 Riaz Ahmad & Company  
10-B, Saint Mary Park, Main Boulevard,  
Gulberg -III, Lahore-54660.  
Tel: 042-5718137-39  
Fax: 042-5714340  
E-mail: [racolhr@racopk.com](mailto:racolhr@racopk.com); [sm@racopk.com](mailto:sm@racopk.com)
- A 15 RSM Avais Hyder Liaquat Nauman  
Chartered Accountants , 407, Progressive Plaza,  
Beaumont Road, Karachi  
Telephone: (92-21) 565 5975-6,  
Fax :( 92-21) 565 5977  
E-mail: [office.khi@ahln.com.pk](mailto:office.khi@ahln.com.pk), [lzca@khi.wol.net.pk](mailto:lzca@khi.wol.net.pk)

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